Cooperative Baptist Fellowship Foundation

Legacy Gift Guide

CBF FOUNDATION CAN ASSIST IN LEGACY GIFTS THAT UNIQUELY BENEFIT CBF MISSION & MINISTRY CAUSES THAT YOU CARE ABOUT

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You were created in the image of a generous God who has called you into fellowship with Christ and each other. Loving our neighbor and helping to ensure a future filled with hope for generations to come is part of who we are in Christ. When you think of the future of CBF, what are the mission and ministry causes that bring hope to that future vision? Is it global missions? Women in ministry? Theological education? Racial justice and equity? Young Baptists? Chaplaincy? Church starts? Advocacy? Your church? Wherever your passions lie, CBF Foundation can help your passion outlive you and help you participate in God's work to ensure a future of vital impact for CBF.

What is a Legacy Gift?

A legacy gift or planned gift is any gift that is given out of your assets. Legacy gifts are within reach for most of us.

Why Make a Legacy Gift?

Making a legacy gift is a way to increase your investment in the ministry and mission causes of CBF without affecting your cash flow. In other words, you are able to impact the lives of countless people around the world with the hope of Christ without affecting your day-to-day finances.

With legacy or planned gifts, you will:

- Receive an estate tax charitable deduction
- Lessen the tax burden on your family
- Leave the legacy of CBF missions and ministries for generations to come

How Do I Make a Legacy Gift?

CBF Foundation is ready to work with you and your financial or legal advisor to create a legacy giving plan that meets your needs and furthers the mission and ministry of CBF.

Contact the CBF Foundation at 770-220-1622 or email Shauw Chin Capps at *scapps@cbf.net*.

When including CBF in your legal or beneficiary documentation, please use our legal name:

Cooperative Baptist Fellowship, Inc.
160 Clairemont Avenue
Suite 500
Decatur, GA 30030

What Types of Legacy Gifts Are There?

GIFTS ANYONE CAN MAKE

Often, these gifts do not affect your cash flow and may cost you nothing in your lifetime.

1 Gifts From Your Will or Trust

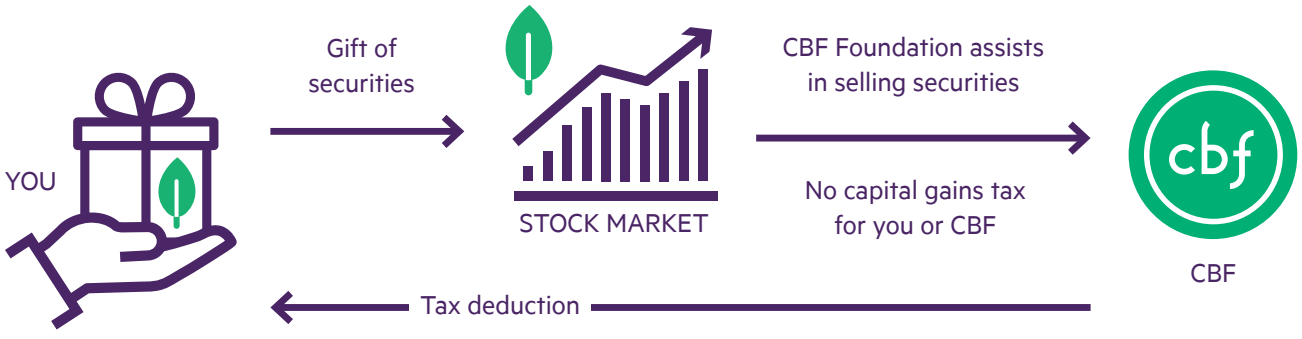
Virtually everyone needs a will no matter how simple one's estate may be. Including CBF in your will or trust costs nothing today, and takes just 20 minutes at *FreeWill.com/CBF*.

2 Naming CBF as a Beneficiary of Your Insurance Policy

Designating CBF as a beneficiary is not permanent and you can change it at any time.

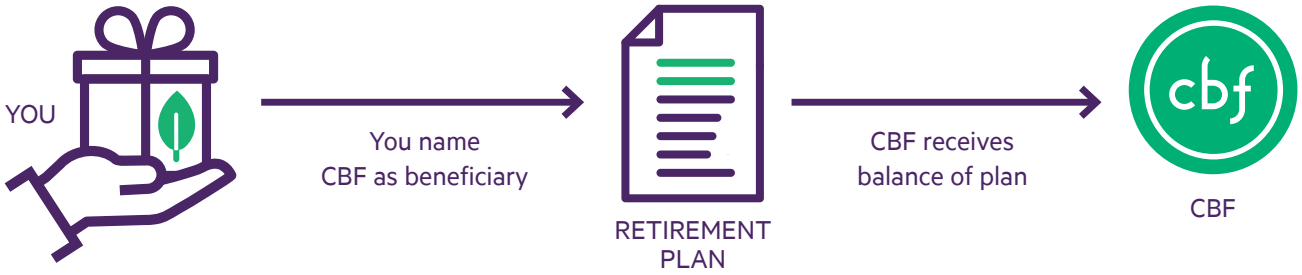
3 Gifts of Stocks and Appreciated Securities

A gift of stocks may allow you to claim a tax deduction on the appreciated value of your securities and you pay no capital gains tax on your donation. Create your stock gift online today, at *FreeWill.com/Stocks/CBF*, or contact your brokerage firm to transfer stocks or securities to CBF.



4 Retirement Plan

Retirement funds paid to your children can be heavily taxed, but will be tax-free when given to CBF. Create your IRA gift online today at *FreeWill.com/QCD/CBF*.



5 Gifts of Property or Real Estate

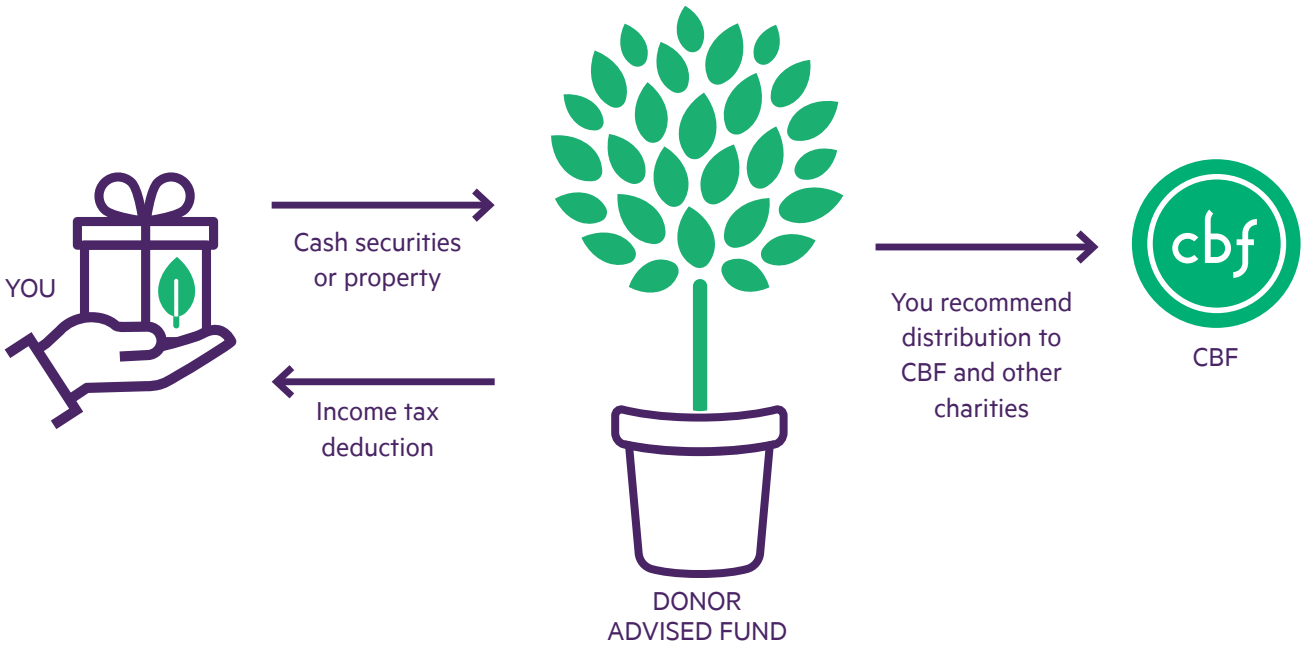
Gifts of property or real estate are subject to CBF's Gift Acceptance Policy.

6 Endowment Fund

You can turn an inheritance or a substantial cash gift into an endowment fund to support CBF. Endowments are a helpful way to provide sustaining support for ministries that are permanent. An endowment can be established to continue a legacy and perpetuate the name of a loved one or ministry with earnings designated by the donor to benefit CBF or CBF-related ministries. CBF Foundation can help you set up an endowment fund, as well as craft the parameters of the fund usage in such a way that allows for flexibility to accommodate changes to the needs of CBF over time.

7 Donor Advised Funds

A donor advised Fund (DAF) can allow you to realize a tax deduction at the time you make the donation into your DAF, while offering the flexibility to make charitable disbursements when you are ready. You can also direct the remaining balance in DAF to support CBF rather than the sponsoring fund-holder.



GIFTS THAT PROVIDE YOU INCOME

There are a variety of vehicles – such as annuities and trusts – that provide income through your lifetime while benefiting CBF.

Glossary of Giving Vehicles

BEQUEST – A bequest is the simplest type of planned gift (made at the time of death) to make and one of the easiest to implement. Bequests are made through a will or trust distribution. CBF Foundation may be named to receive and manage a bequest on behalf of the donor to benefit CBF causes designated by the donor.

CHARITABLE GIFT ANNUITIES – Individuals are able to make a gift of cash or marketable securities through CBF Foundation for the benefit of CBF causes using a contractual agreement known as a qualified charitable gift annuity. The donor is guaranteed a set amount—an annuity—for life, and also receives a current income tax charitable deduction. The amount of the annuity is based upon the age of the income beneficiary/ies.

CHARITABLE REMAINDER TRUST – Charitable Remainder Trusts provide an excellent opportunity for individuals to support CBF while retaining an income stream from the gifted property for the duration of their lifetime for a specified term of years. Remainder trusts can be funded with almost any asset and provide donors with an income tax deductible donation in the year the gift is made.

CHARITABLE LEAD TRUSTS – If an individual selects this method, the donation provides an immediate income stream to CBF. At the conclusion of the trust's term, the trust amount will be returned to the donor or the donor's family members. Using a charitable lead trust, assets are transferred to the donor's trust and a charitable organization is named to receive the income stream for a term of years or a lifetime – commonly measured by the donor's life. Depending on the remainder beneficiary, donors receive either a gift or income tax charitable deduction.

LIFE ESTATE AGREEMENTS – Making a gift of a house or farm while retaining a life estate allows a donor to receive income tax charitable deduction while retaining the use of the property for the duration of his/her lifetime. The donor would transfer their property to CBF Foundation for the benefit of CBF or CBF-related ministry causes, while retaining a life estate in the gifted property. The individual who retains a life estate is responsible for the insurance, taxes and maintenance of the property until death. The donor also receives an income tax charitable deduction in the year the gift is made.

NON-CASH ASSETS – Gifts of noncash assets, such as retirement plans, tangible property, life insurance or virtual currency, provide various giving strategies. These giving solutions allow donors to increase their giving potential while maximizing tax benefits. When you choose to contribute your non-cash assets to CBF, often the full fair market value of the asset is tax deductible and capital gains tax are not incurred upon its sale.

RETIREMENT ASSETS – Retirement assets, such as 401(k)s and 403(b)s, typically account for a significant portion of an individual's worth. These plans, however, do not usually receive good tax treatment upon the owner's death. In some cases, the assets can even be taxed more than once. You can avoid the tax implications if your retirement assets are designated to charity, which bypasses estate and income taxes from being imposed. When you designate your retirement assets to CBF Foundation, 100 percent of the proceeds can be used toward a cause that is important to you.

REVOCABLE TRUST – A revocable trust is a giving arrangement that contains a provision stating it may be altered or canceled by the grantor. During the life of the trust, the earned income is distributed to the donor and transfers to the charitable beneficiaries upon death. While more costly than other giving vehicles, this option is appealing because it allows the donor to control the principal and can be canceled.

DONOR-ADVISED FUNDS – A donor-advised fund (DFA) is one of the most flexible giving vehicles. It is an excellent choice for donors who have a broad number of charities they want to benefit, but who are not yet ready to commit to any specific charities at the time assets are contributed to fund the donor-advised fund account.

MEMORIAL ENDOWMENT FUNDS – Gifts can be made in honor or in memory of an individual, family or church. A permanently restricted account can be established to continue a Legacy and perpetuate the name of a loved one or ministry with earnings designated by the donor to benefit CBF or CBF-related ministries.

Please ask your financial or legal advisor, and work with CBF Foundation to find an income solution that is best for you.

Please consult with an attorney you trust to write a new will or change or add to your existing will. The laws governing wills and estates vary from state to state and require the guidance of a qualified professional to assure compliance in your state. Because a will reflects your most deeply held desires, it should be carefully constructed to accomplish exactly what you desire to happen to your assets. CBF Foundation can provide sample language that you can share with your attorney.

CBF Foundation is here to assist you in your legacy gift planning! Contact us by phone at 770-220-1622 or e-mail us at:

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HIGHGROUND®
ADVISORS

Our partnership with HighGround, CBF Foundation's fund manager, avails us to a comprehensive array of investment, legal, and gift-planning expertise and services unique to nonprofit organizations and the individuals who support them.

Cooperative Baptist
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Foundation

CBF Foundation
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www.cbf.net/cbf-foundation